

# Cyngor Tref Llanfair Caereinion Llanfair Caereinion Town Council

## BUDGET REPORT 2024-2025

### 1. Introduction

This paper sets out the principles and details of the budget for the year ending 31<sup>st</sup> March 2025.

### 2. 2023-2024

The council tax income for the current year is £46,500.

In addition to the day-to-day expenditure the following was included in the current year:

- i) Repair of wall between St Mary's Churchyard and the Institute
- ii) Bus stop scheme
- iii) Youth Club
- iv) Community Café pilot scheme
- v) Toilet refurbishment
- vi) Repairs to St Mary's churchyard wall
- vii) Lychgate restoration work
- viii) Street furniture restoration
- ix) Telephone box redecoration Watergate Street

### 3. End of year balances

The expected end of year balances is set out below:

#### FUNDS ESTIMATED AT END OF YEAR 31<sup>st</sup> March 2024

##### Income

Balance as at 30 <sup>th</sup> September	£99,360
General	£3,000
IPCC toilet grant	£5,000
Precept	£15,500
VAT	£3,383
<b>Total income</b>	<b>£126,243</b>
Expenditure	£17,000
Autumn works programme	£7,000
<b>Balance</b>	<b>£102,243</b>
Less reserves (for rainy day)	£45,000
Youth Club grant aid carried fwd	£5,000
<b>Excess reserves</b>	<b>£52,243</b>

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### 4. Budget 2024-2025

The budget proposed for the ensuing year is set out below with:

- i) Chart showing various precept increases.
- ii) Increases due to inflation.
- iii) No projects included in these figures at this stage.

A chart showing the council tax cost to a band D household is set out below:

HEADING	CURRENT YEAR	NEXT YEAR NIL INCREASE	NEXT YEAR 3% INCREASE	NEXT YEAR 5% INCREASE	NEXT YEAR 7.5% INCREASE	NEXT YEAR 10% INCREASE
Precept	£46,500	£46,500	£48,000	£49,000	£50,000	£51,000
PER YEAR	£54.73	£54.73	£56.49	£57.67	£58.85	£60.02
PER MONTH	£4.56	£4.56	£4.70	£4.80	£4.90	£5.00
PER WEEK	£1.05	£1.05	£1.08	£1.11	£1.13	£1.15
PER DAY	£0.149	£0.149	£0.155	£0.158	£0.161	£0.164

### 5. What is included?

The budget includes allowances for:

- i) General delivery of services including an allowance for annual repairs and maintenance.
- ii) Provision of a youth club.
- iii) Newsletter.
- iv) No increase in existing staff salaries.
- v) No allowance for the school crossing

No projects have been included.

### 6. Policy on budget and reserves

The Council has larger than usual reserves which are calculated to be £102,000 at end of year 31<sup>st</sup> March 2024.

The Council is advised to retain a level of reserves at £45,000 as a 'rainy day and unforeseen expenditure'. Any monies spent from this reserve should be replace asap.

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Currently the excess reserves total some £52,000 which can be spent on projects which are a 'one off' and not a continual liability over future years.

The excess reserves should not be used for day to day expenditure. The Audit has identified that the reserves are high and that this should be taken into account when setting the precept.

To this end the following reserves policy is recommended:

'The level of reserves at £45,000 is to be retained for security. The council will seek to complete projects which benefit the community over the next two years from the excess reserves. However the precept is to be set to cover the council's normal running costs.'

### **5. Charts**

Charts showing the various elements of the budget are attached.

1. Chart showing income sources – appendix 1
2. Chart showing costs in each sector – appendix 2
3. Chart showing the approx split of the council tax bill – appendix 3
4. Budget in summary – appendix 4
5. Budget service by service – appendix 5

### **7. Approved budget**

The council approved a budget on 27<sup>th</sup> November 2023 for the year to 31<sup>st</sup> March 2025 as follows:

The increase to the Council Tax for the ensuring year be 5%.  
The sum of £8,000 be taken from reserves to cover special projects.  
The reserves policy to be agreed as set out in this report.  
The projects for the year to 31<sup>st</sup> March 2025 included in the budget are:

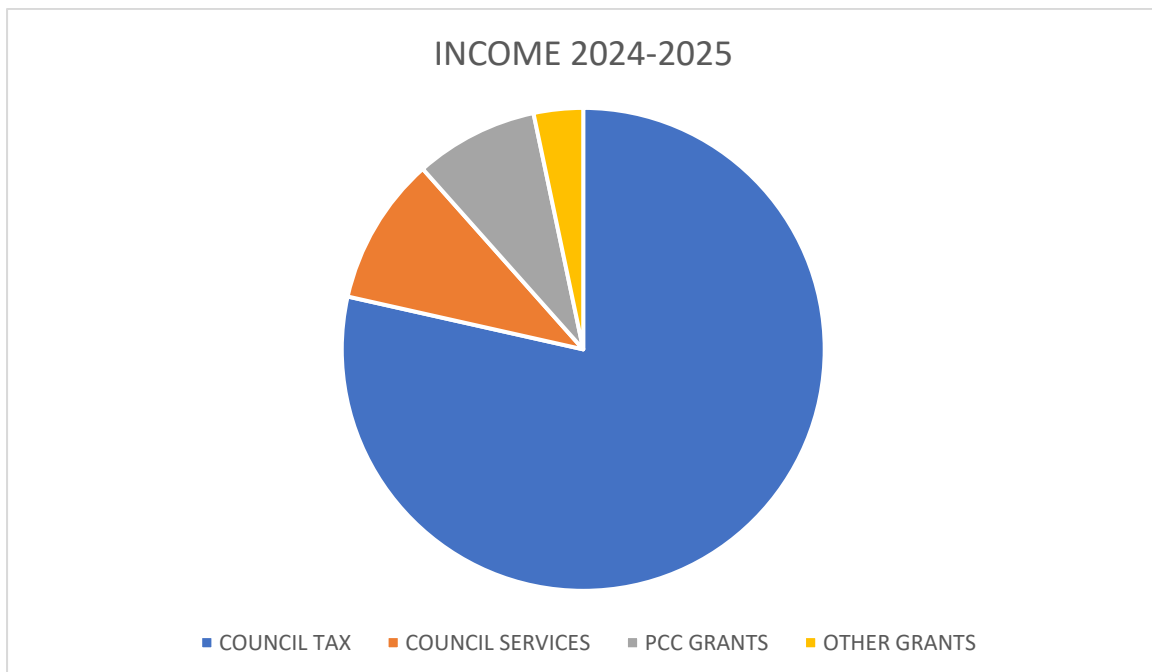
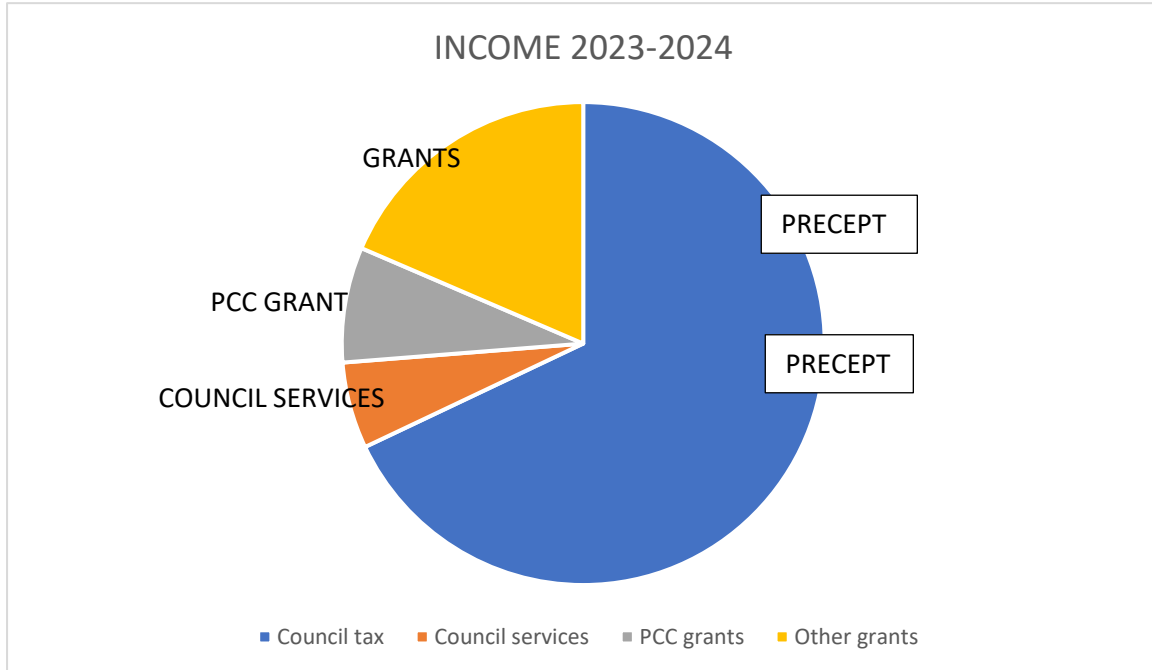
- Repairs to Mount Field car park
- Repairs to Deri Woods car park
- Resurfacing of the path through St Mary's churchyard
- A fitness trail
- New Christmas Lights
- Street cleaning by monthly by a contractor with machine

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### APPENDIX 1

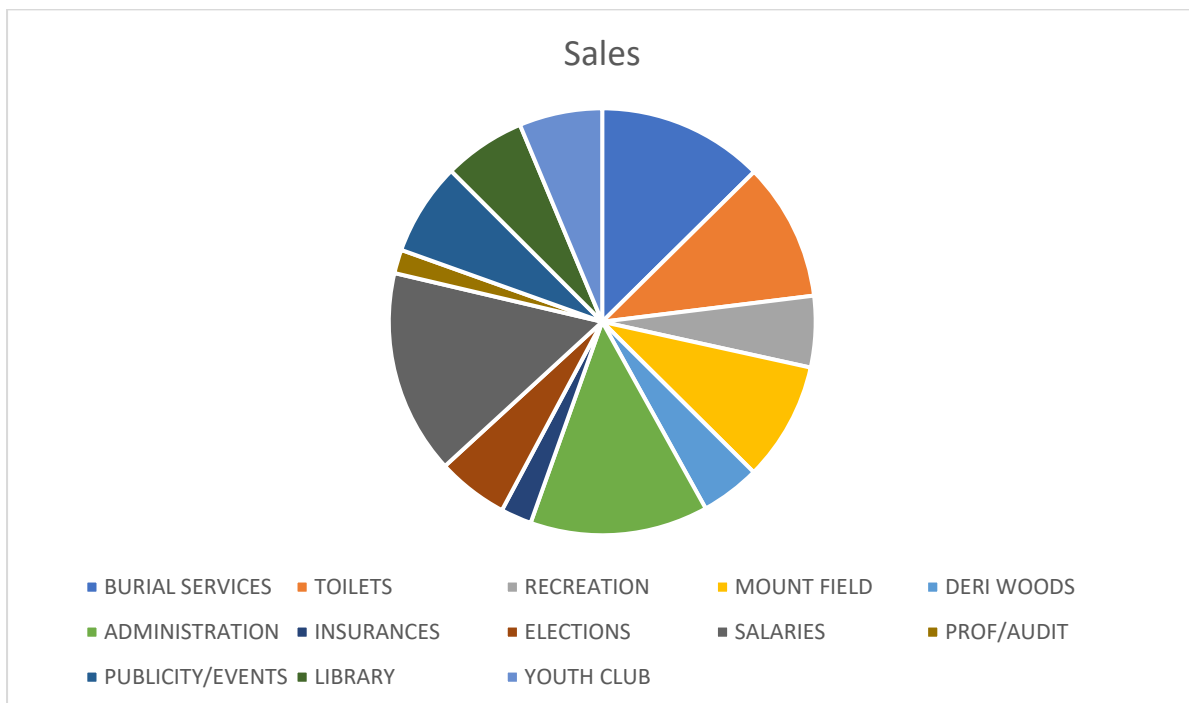
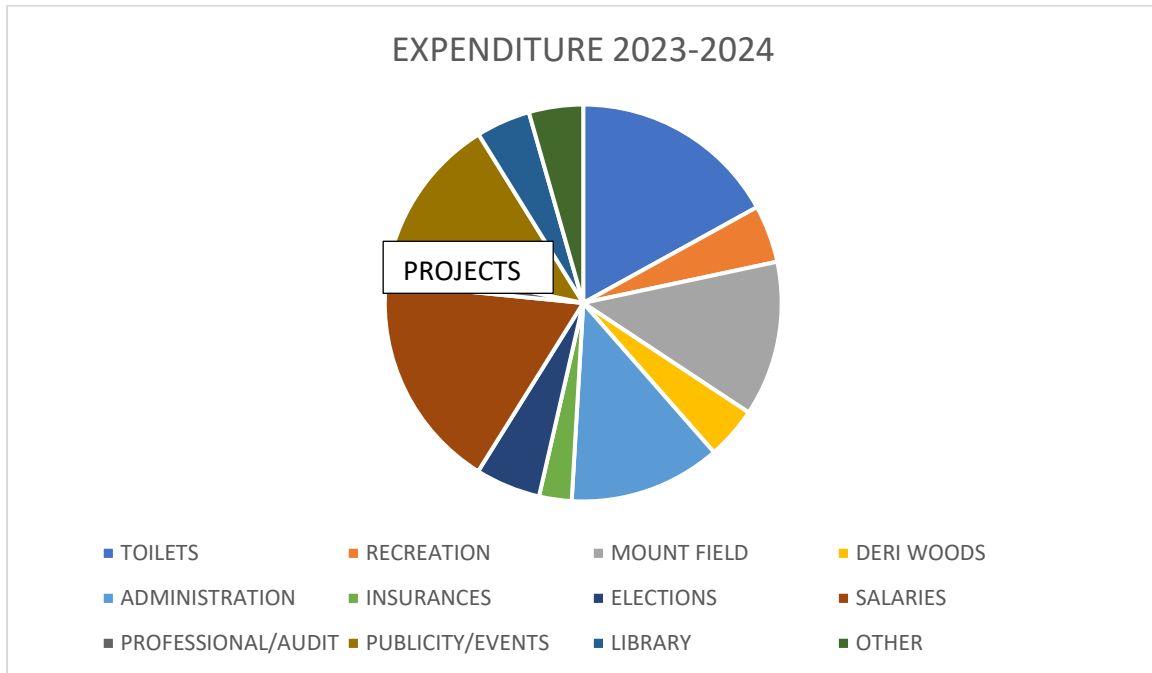
#### INCOME SOURCES – CURRENT YEAR AND BUDGET 2024-2025



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## APPENDIX 2

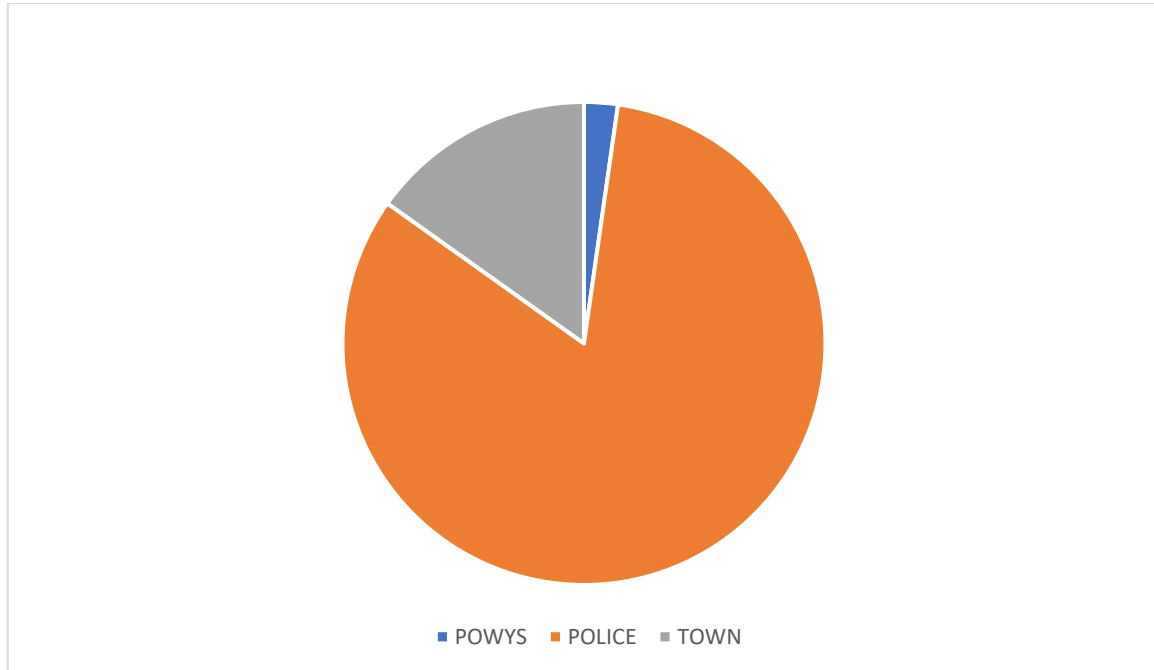
### EXPENDITURE SERVICE BY SERVICE CURRENT YEAR AND BUDGET 2024-2025



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## APPENDIX 3

### CHART SHOWING ALLOCATION OF COUNIL TAX



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## APPENDIX 4

SUMMARY	BUDGET	INCREASED IN COUNCIL TAX					INCREASED IN COUNCIL TAX				
	2023-2024	NO INCREASE	3%	5%	7.50%	10%	TO BALANCE				
<b>INCOME</b>											
Precept	46500	46500	47900	49000	50000	51500	46500				
Burial Services	5000	5000	5000	5000	5000	5000	5000				
Street Scene	5000	5000	5000	5000	5000	5000	5000				
Recreational	10	10	10	10	10	10	10				
Mount Field	160	300	300	300	300	300	300				
Deri Woods	0	0	0	0	0	0	0				
Administration	0	400	400	400	400	400	400				
Publicity/Events	600	600	600	600	600	600	600				
Grants/Donations	0	0	0	0	0	0	0				
Community	9950	2350	2350	2350	2350	2350	2350				
Projects (from reserves)	9000	0	0	0	0	0	0				
Other	0	0	0	0	0	0	0				
<b>Total income</b>	<b>76220</b>	<b>60160</b>	<b>61560</b>	<b>62660</b>	<b>63660</b>	<b>65160</b>	<b>60160</b>				
<b>EXPENDITURE</b>											
Burial Services	7125	7650	7650	7650	7650	7650	7650				
Street Scene	15200	5800	5800	5800	5800	5800	5800				
Recreational	2650	3200	3200	3200	3200	3200	3200				
Mount Field	7150	4750	4750	4750	4750	4750	4750				
Deri Woods	2400	2325	2325	2325	2325	2325	2325				
Administration	20496	22100	22100	22100	22100	22100	22100				
Publicity/Events	7250	3930	3930	3930	3930	3930	3930				
Projects / Other	2500	750	750	750	750	750	750				
Donations/Grants	3450	3450	3450	3450	3450	3450	3450				
Section 137	100	60	60	60	60	60	60				
Community	7500	4900	4900	4900	4900	4900	4900				
<b>Total</b>	<b>75821</b>	<b>58915</b>	<b>58915</b>	<b>58915</b>	<b>58915</b>	<b>58915</b>	<b>58915</b>				
Balance	399	1245	2645	3745	4745	6245	1245				

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### APPENDIX 5

		BUDGET	BUDGET			BUDGET	BUDGET
		2023-2024	2024-2025			2023-2024	2024-2025
<b>BURIAL SERVICES</b>				<b>ADMINISTRATION</b>			
<b>Income</b>	Burials	4000	4000	<b>Income</b>	Interest	0	400
	Chapel of Rest	1000	1000		<b>Total income</b>	<b>0</b>	<b>400</b>
	<b>Total income</b>	<b>5000</b>	<b>5000</b>	<b>Costs</b>	Office supplies	2000	1800
<b>Costs</b>	Rates	800	900		Office rent	1300	1300
	Electric	350	1500		Insurances	1250	1250
	St Mary's lighting	700	500		Electric	250	300
	Grass cutting	3475	3500		Health & Safet	500	500
	Church clock	250	250		Training	250	500
	Repairs	1550	1000		Professional	1000	2500
	<b>Total costs</b>	<b>7125</b>	<b>7650</b>		HRMC	1500	1500
	<b>Net balance</b>	<b>-2125</b>	<b>-2650</b>		Salaries	7100	7100
<b>STREET SCENE</b>					Payroll	300	300
<b>Income</b>	Toilet grant	5000	5000		Councillor allow	0	0
	<b>Total income</b>	<b>5000</b>	<b>5000</b>		Audit	1500	1000
<b>Costs</b>	Rates	0	0		Room hire	800	800
	Electric	1400	400		Elections	2500	3000
	Water	1100	1100		Other	296	250
	Cleaning	3200	3300		<b>Total costs</b>	<b>20546</b>	<b>22100</b>
	School crossing	5600	0		<b>Net balance</b>	<b>-20546</b>	<b>-21700</b>
	Repairs	3800	1000				
	Other	100	0				
	<b>Total Costs</b>	<b>15200</b>	<b>5800</b>				
	<b>Net balance</b>	<b>-10200</b>	<b>-800</b>				
<b>RECREATION</b>				<b>PUBLICITY AND EVENTS</b>			
<b>Income</b>	Bowling Club	10	10	<b>Income</b>	Chronicle adve	<b>600</b>	<b>600</b>
	Other	0	0		Christmas Ligh	0	0
	<b>Total income</b>	<b>10</b>	<b>10</b>		<b>Total income</b>	<b>600</b>	<b>600</b>
<b>Costs</b>	Inspections	75	150	<b>Costs</b>	Publicity	100	100
	Grass cutting	1300	1300		Website	500	500
	Playgorunds	250	500		Newsletters	2500	2500
	Tennis courts	600	1000		Sec 137	60	60
	Repairs	425	250		Christmas Ligh	500	0
	<b>Total costs</b>	<b>2650</b>	<b>3200</b>		Events	2450	500
	<b>Net balance</b>	<b>-2640</b>	<b>3100</b>		Community Aw	140	20
					Other	1000	250
					<b>Total costs</b>	<b>7250</b>	<b>3930</b>
					<b>Net balance</b>	<b>-6650</b>	<b>-3330</b>
<b>MOUNT FIELD</b>				<b>PROJECTS</b>			
<b>Income</b>	Football Club	200	200	<b>Income</b>	Grants	0	0
	Grazing	100	100		Reserves	9000	0
	<b>Income</b>	<b>300</b>	<b>300</b>		<b>Total income</b>	<b>9000</b>	<b>0</b>
<b>Costs</b>	Grass cutting	3075	3075	<b>Costs</b>	Defibs	600	750
	Repairs	1000	1000		Playgrounds	650	0
					Tourism	500	0
	Insurances	325	325		Other	750	0
	Waste collection	350	350		<b>Total costs</b>	<b>2500</b>	<b>750</b>
	Other	0	0		<b>Net balance</b>	<b>6500</b>	<b>-750</b>
	<b>Total</b>	<b>4750</b>	<b>4750</b>				
	<b>Net balance</b>	<b>-4450</b>	<b>-4450</b>				



